



HomeOne® Mortgage

Benefits

- Low 3% down payment option.
- No annual household income limit.
- HUD property inspection is not required.
- Condos and PUDs are accepted – manufactured homes are not allowed.
- No minimum contribution required from borrower (*gift from family or grant allowed*).
- Seller concession allowed, up to 3% of purchase price.
- Mortgage insurance may be cancelled once the loan-to-value (LTV) reaches 80%.

Requirements

- At least one borrower must be a first-time homebuyer (*no ownership interest in a residential property during the preceding three-year period*).
- Property must be owner-occupied primary residence only.
- Purchase and no cash-out refinancing only.
- Homeownership Financial Literacy Program required for first-time homebuyer purchase (*free online course available at CreditSmart Homebuyer U*).
- Minimum credit score of 620.

505 Broadway
Hannibal, MO
(573) 221-6424

4801 McMasters Ave.
Hannibal, MO
(573) 221-7612

902 Hwy 24 & 36
Monroe City, MO
(573) 735-4749

2315 Technology Dr,
Ste. 117
O'Fallon, MO
(636) 614-4646

**Scan To Apply
Online Today!**



Website: www.bankfm.com
Toll Free: (877) 221-6424

