



USDA Rural Development Single-Family Guarantee Home Loan

Benefits

- No down payment.
- 100% financing of appraised value – allowed to roll closing costs/repairs into loan, up to the appraised value.
- Not restricted to first-time homebuyers (*exceptions may apply*).
- No minimum contribution required from borrower (*gift from family or grant allowed*).
- Seller concession allowed, up to 6% of purchase price.
- Condos, PUDs, and manufactured homes are allowed (*restrictions apply*).

Requirements

- Property must be located in an eligible rural area.
- Minimum credit score of 620.
- HUD property inspection required – all required repairs must be completed prior to closing.
- 1% upfront fee (*may be rolled into loan*) and 0.35% annual fee (*paid monthly*) assessed.
- Annual household income must not exceed the following (*income must be collected on all adult household members*):

	Household Income
Marion	\$112,450
Monroe	\$112,450
Ralls	\$112,450

505 Broadway
Hannibal, MO
(573) 221-6424

4801 McMasters Ave.
Hannibal, MO
(573) 221-7612

902 Hwy 24 & 36
Monroe City, MO
(573) 735-4749

2315 Technology Dr,
Ste. 117
O'Fallon, MO
(636) 614-4646

**Scan To Apply
Online Today!**



Website: www.bankfm.com
Toll Free: (877) 221-6424

