



VA Home Loan

Benefits

- No down payment.
- No annual household income limit.
- Not restricted to first-time homebuyers (*exceptions may apply*).
- No minimum contribution required from borrower (*gift from family or grant allowed*).
- No annual mortgage insurance.
- Seller concession allowed, up to 4% of purchase price.
- Condos and PUDs are accepted - manufactured homes are not allowed.

Requirements

- Military service required (*co-borrower must be a spouse or have military service*).
- Minimum credit score of 620.
- HUD property inspection required – all required repairs must be completed prior to closing.
- Property must be owner-occupied primary residence only.
- 0% - 0.35% upfront funding fee (*may be rolled into the loan*) – fee is dependent on various factors.
- 15 and 30-year terms only.
- Maximum loan amount of \$1,000,000.
- Minimum credit score of 620.

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Hannibal, MO
(573) 221-6424

4801 McMasters Ave.
Hannibal, MO
(573) 221-7612

902 Hwy 24 & 36
Monroe City, MO
(573) 735-4749

2315 Technology Dr,
Ste. 117
O'Fallon, MO
(636) 614-4646

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Online Today!**



Website: www.bankfm.com
Toll Free: (877) 221-6424

